

Fiscal Year Ended June 30, 2009

Statement of Financial Position

Polk/Highlands County

Assets

Cash and Cash Equivalents	140,789
Investments	4,055
Accounts Receivable	82,946
Inter-Red Cross Receivable	16,469
Inventory of Resale Supplies	12,441
Total Current Assets	252,645
Land, Property & Equipment	328,876

Other Assets

Due from National Headquarters	24,406
Trust	79,961
Deposits	7,048

Total Other Assets **111,415**

Total Assets **696,991**

Liabilities and Net Assets

Accounts Payable	97,095
Inter-Red Cross Payable	5,608
Deferred Revenue – National Headquarters	68,764
Current Portion of Note Payable	5,085
Total Current Liabilities	176,552
Long Term Liabilities	28,388
Total Liabilities	204,940

Net Assets

Undesignated	51,578
Property & Equipment	328,876
Total Unrestricted	380,454

Temporarily Restricted 111,597

Total Net Assets **492,051**

Total Liabilities and Net Assets **696,991**

Statement of Activities

Support

Contributions	100,577
United Way	265,487
Legacies and Bequests	71,461

Inter-Red Cross Contribution	65,526
Special Events	109,626
Total Support	612,677

Revenue

Program Service Fees	108,372
Interest Income	1,117
Net Investment Income	(831)
Net Unrealized Gain, Charitable Gift Annuity	(17,508)
Net Unrealized Gain, Charitable Remainder Trusts	2,567
Total Revenue	93,717
Total Support and Revenue	706,394

Expenses

Disaster Services	293,845
Service to Armed Forces	57,580
Health and Safety Services	200,820
International Services	12,257
Total Program Services	564,502

Management & General	38,099
Fund Raising & Special Events	176,800
Total Supporting Services	214,899

Total Expense	779,401
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Increase in Net Assets	(73,007)
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Note: The above financial information has been extracted from the annual audited Financial Statements for the year ended June 30, 2009, audited by Schafer, Tschopp, Whitcomb, Mitchell & Sheridan, LLP.